



Lookout
SANTA CRUZ

NEWS QUIZ

Read through this article and answer the questions below.

SANTA CRUZ COUNTY AGENTS SAY NEW INSURANCE RULES OFFER HOPE FOR HOMEOWNERS, EVEN AS FIRES RAGE IN SOUTHERN CALIFORNIA



Quick Take

Santa Cruz County agents see a glimmer of hope in new state regulations aimed at enticing insurance companies back to the California market, though questions about access and affordability remain.

Question 1

What do local insurance companies say about the new state regulations and what are they still uncertain about?

Question 2

Why are home owners forced to pay more money for their home insurance?

Question 3

What new Sustainable Insurance Strategy is being implemented now to help insurance companies?

Question 4

What is the California FAIR Plan and why are people choosing it over traditional insurance companies? Give an example of why people are choosing the FAIR plan.

Question 5

What are some of the worries that professionals in the insurance field have about the new FAIR Plan?



CRITICAL THINKING

Bonus Question

How do you think the new state regulations for home insurance might impact homeowners and insurance companies in the long run? Consider both positive and negative aspects.